

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 26, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796M55	
High Rate ¹	0.060%	
Allotted at High Price	19.76%	
Investment Rate ²	99.990667	
	0.061%	
Median Rate ³	0.055%	
Low Rate ⁴	0.035%	
Issue Date	August 31, 2021	
Maturity Date	October 26, 2021	
	Tendered	Accepted
Competitive	\$103,361,180,000	\$29,717,332,000
Noncompetitive	\$183,748,500	\$183,748,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$103,644,928,500	\$30,001,080,500⁶
SOMA	\$3,259,714,700	\$3,259,714,700
Total	\$106,904,643,200	\$33,260,795,200
	Tendered	Accepted
Primary Dealer ⁷	\$74,510,000,000	\$14,017,072,000
Direct Bidder ⁸	\$7,900,000,000	\$2,097,600,000
Indirect Bidder ⁹	\$20,951,180,000	\$13,602,660,000
Total Competitive	\$103,361,180,000	\$29,717,332,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,644,928,500/\$30,001,080,500 = 3.45

⁶Awards to TreasuryDirect = \$114,931,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.